

BUDGET LETTER

SUBJECT: APPROVED DEPOSITORIES	NUMBER: 07-10
REFERENCES: STATE ADMINISTRATIVE MANUAL SECTIONS 8031, 8032.5, 8033.1	DATE ISSUED: May 18, 2007
	SUPERSEDES:

TO: Agency Secretaries
Department Directors
Departmental Budget Officers
Departmental Accounting Officers
Department of Finance Budget Staff
Department of Finance Accounting Staff

FROM: DEPARTMENT OF FINANCE

Effective June 1, 2007, Citibank will be added as an approved depository bank within the centralized State Treasury System (CTS).

Departments should contact Anne Peery at the State Treasurer's Office (STO) at (916) 653-8865 regarding deposit slip orders for the new depository.

As a reminder, in accordance with State Administrative Manual (SAM) Section 8031, written notification is required from state departments to the STO of their intent to deposit into one of the following approved CTS depository banks:

- Bank of America
- Bank of The West
- Citibank
- Union Bank of California
- U.S. Bank
- Wells Fargo Bank
- Westamerica Bank

The notification must be sent to the STO, Bank Reconciliation Unit, P.O. Box 942809, Sacramento, CA 94209-0001 prior to banking with any of the approved depositories.

Departments are also reminded to comply with the STO notification requirements in Section 8032.5 of the SAM for same day deposits of \$100,000 or more into a single CTS account.

For questions regarding this Budget Letter, please contact Keith Kato (916) 653-8436 or Richard Youngren (916) 653-8956 at the STO.

/s/ Veronica Chung-Ng

Veronica Chung-Ng
Program Budget Manager